THE WESTERN INDIA PLYWOODS LTD.

Baliapatam, Cannanore - 670 010

Regd. Office : BALIAPATAM, KERALA, INDIA

Tel : 0497 2778151 (4 line)
Email : westernply@gmail.com / mail@wipltd.in
Web : www.wipltd.in, CIN - L20211 KL 1945PLC001708
GST IN : 32AAACT8520H1ZL

November 13, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5lh Floor, Plot No. C/1 G Block,
Bandra - Kurla Complex, Bandra-East
Mumbai - 400 051

Symbol: WIPL

Dear Sir,

Sub: Unaudited Financial Results of the Company for the quarter and half year ended 30.09.2024

Ref: Regulation 30 and Regulation 33 r/w Schedule III A 4(h)

The Board of Directors of the Company today (13.11.2024) met at 12 noon and approved among other things, the unaudited Standalone and Consolidated financial results for the quarter and half year ended 30th September, 2024, which along with the Auditor's Report thereon, are filed for information of shareholders/ investing public.

We declare that as per Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No: CIR/CFD/CMD/56/2016 dated May 27, 2016, the Statutory Auditors of the Company viz M/s Sankar & Moorthy, Chartered Accountants (Firm Registration No: 003575S) has expressed an unmodified opinion on the Audit Report for the quarter and half year ended 30th September, 2024.

The meeting ended at 3:00 pm.

We request that the above information may kindly be taken on record.

Thanking You

Yours Sincerely

For THE WESTERN INDIA PLYWOODS LIMITED

R. Balakrishnan
CFO & Company Secretary

INDIA
SANKAR & MOORTHY
CHARTERED ACCOUNTANTS

SOUTH VIEW
Opp: RAMANANDA OIL MILL
SOUTH BAZAR
Kannur-670 002
Phone : 0497-2761097 (Off)
9446533988 (Mob)

Independent Auditor's Review Report on the Unaudited Standalone Financial Results for the Quarter and Six Months ended 30th September 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
The Western India Plywoods Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of **The Western India Plywoods Limited** ("the Company") for the quarter ended 30th September, 2024 and year to date results for the period from 1st April, 2024 to 30th September, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including relevant circulars issued by the SEBI from time to time.

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34"),"Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

INDIA
SANKAR & MOORTHY
CHARTERED ACCOUNTANTS

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SOUTH BAZAR
Kannur-670 002
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9446533988 (Mob)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, ('Ind AS'), specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SANKAR & MOORTHY
Chartered Accountants
Firm Regn. No. 003575S

CA. JAYAPRAKESH, M.C., F.C.A.,
(Partner)
Mem. No. 215562

SANKAR & MOORTHY * Chartered Accountants * KANNUR

UDIN: 24215562BJZWHD7579
Place: Kannur
Date: 13th November, 2024

THE WESTERN INDIA PLYWOODS LIMITED

CIN: L20211KL1945PLC001708

REG OFFICE: MILL ROAD,BALIAPATAM,KANNUR,KERALA-670010

Tel: 0497 2778151, Fax: 0497 2778181 Email: westernply@gmail.com, Website: wipltd.in

(All amounts are in ₹ in lakhs except per share data)

Statement of Unaudited Standalone Financial Results for the Quarter and Six Months Ended 30th September 2024

Sl. No	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from operations	3,056	2,479	2,776	5,535	5,114	10,769
2	Other income	14	14	23	28	34	54
3	**Total Income (1+2)**	**3,070**	**2,493**	**2,799**	**5,563**	**5,148**	**10,823**
4	**Expenses:**						
a	Cost of materials consumed	1,208	896	1,080	2,104	1,897	4,010
b	Purchases of Stock-in-Trade	40	14	-	54	-	-
c	Changes in inventories of finished goods and work-in-progress and stock in trade	(67)	2	70	(65)	188	256
d	Employee benefits expense	421	416	389	837	807	1,630
e	Depreciation and amortisation expense	39	40	36	79	69	147
f	Finance costs	19	26	34	45	60	118
g	Other expenses	1,255	1,063	1,032	2,318	1,895	4,125
	Total expenses (4)	**2,915**	**2,457**	**2,641**	**5,372**	**4,916**	**10,286**
5	**Profit / (Loss) before Exceptional items and Tax (3-4)**	**155**	**36**	**158**	**191**	**232**	**537**
6	Exceptional Item	-	-	-	-	-	-
7	**Profit / (Loss) before Tax (5-6)**	**155**	**36**	**158**	**191**	**232**	**537**
8	Less: Tax expense						
	(1) Current tax	42	7	42	49	61	118
	(2) Deferred tax *	-	4	2	4	4	37
9	**Net Profit /(Loss) for the period (7-8)**	**113**	**25**	**114**	**138**	**167**	382
10	**Other Comprehensive Income / (Loss)[net of tax]**						
	a) Items that will not be reclassified to profit or loss						
	a) Remeasurements of post employment benefit obligations (Net of Tax)	(6)	(7)	(6)	(13)	(12)	(27)
	b) Changes in fair value of FVOCI equity instruments	2	12	(9)	14	(4)	(8)
		(4)	**5**	**(15)**	**1**	**(16)**	**(35)**
	b) Items that will be reclassified to profit or loss	-	-	-	-	-	-
11	**Total Comprehensive Income for the period (9+ 10)**	**109**	**30**	**99**	**139**	**151**	347
12	**Paid-up equity share capital (Face Value of ₹ 10 per share)**	**849**	**849**	**849**	**849**	**849**	**849**
13	**Other Equity**						4,271
14	**Earnings per share (Face Value of ₹ 10 each not annualised)**						
	(a) Basic (₹)	1.33	0.29	1.35	1.62	1.97	4.50
	(b) Diluted (₹)	1.33	0.29	1.35	1.62	1.97	4.50

* Rounded off to zero since the amount is less than 1 lakh

SANKAR & MOORTHY KANNUR Chartered Accountants

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STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES

(₹ in Lakhs)

	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,807	1,819
(b) Capital work-in-progress	49	41
(c) Financial Assets		
(i) Investments	1,244	1,230
(ii) Loans	75	75
(ii) Other Financial assets	136	122
(d) Other non-current assets	7	6
Sub Total - Non current Assets (A)	**3,318**	**3,293**
(2) Current assets		
(a) Inventories	1,437	1,300
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	2,167	1,951
(iii) Cash and cash equivalents	551	922
(iv) Bank balances other than (ii) above	129	44
(v) Loans	28	25
(vi) Other Financial assets	223	233
(c) Current Tax Assets (Net)	-	9
(c) Other current assets	187	78
Sub Total - Current Assets (B)	**4,722**	**4,562**
Total Assets (A+B)	**8,040**	**7,855**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	849	849
(b) Other Equity	4,308	4,271
Total Equity (C)	**5,157**	**5,120**
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	669	775
(b) Provisions	60	53
(c) Deferred tax liabilities (Net)	120	121
Sub Total - Non current Liabilities (D)	**849**	**949**
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	634	790
(ii) Trade payables		
(a) Dues to Micro and Small enterprise	41	23
(b) Dues to others	504	397
(iii) Other financial liabilities	682	476
(b) Other current liabilities	130	87
(c) Provisions	29	13
(d) Current Tax Liablity (Net)	14	-
Sub Total - Current Liabilities (E)	**2,034**	**1,786**
Total Equity and Liabilities (C+D+E)	**8,040**	**7,855**

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STATEMENT OF STANDALONE CASH FLOWS

(₹ in Lakhs)

Particulars	Six months ended	
	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) after taxation for the period	**138**	**167**
Adjustments For:		
Depreciation / Amortization Expense	79	69
Tax expenses		
Current tax	49	61
Deferred Tax	4	4
Remeasurement of post employment benefits obligation	(18)	(16)
Allowance for doubtful trade receivables (net)	4	11
Dividend Income	(1)	(1)
Interest Income	(11)	(21)
Government grant	(1)	(1)
Finance Cost	45	60
Operating Profit before Working Capital Changes	**288**	**333**
Adjustments for		
(Increase)/ Decrease in Trade and Other Receivable	(342)	(265)
(Increase)/ Decrease in Inventories	(137)	7
Increase/ (decrease) in trade and Other payables	284	179
Increase/ (decrease) in Provisions	23	2
Cash generated from operations	**116**	**256**
Less: Direct Tax Paid(Net of Refund)	26	73
Net Cash From Operating Activities	**90**	**183**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital work-in-progress,)	(70)	(125)
Investment in Subsidiary Company	-	(81)
Proceed from Loan to related Party	-	5
Bank balances not considered as cash and cash equivalents	(85)	(82)
Capital Advance	-	(11)
Dividend Income	1	1
Interest Received	10	20
Net Cash Flow used for Investing Activities	**(144)**	**(273)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Non current Borrowings (Net)	(143)	(212)
Repayment of Current Borrowings (Net)	(119)	(77)
Dividends Paid	(10)	(6)
Finance Cost	(45)	(60)
Net Cash Flow used for Financing Activities	**(317)**	**(355)**
D.INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(371)	(445)
Cash and Cash equivalent at the beginning of the year	922	1,276
Cash and Cash equivalent at the end of the Year	551	831

SANKAR & MOORTHY * Chartered Accountants * Kannur

THE WESTERN INDIA PLYWOODS LIMITED

Notes to Standalone Financial Results:

1 The above Unaudited Standalone Financial Results for the Quarter and Six months ended 30th September 2024 has been reviewed by the Audit Committee and approved by the Board of Directors and taken on record at their respective meeting held on November 13, 2024.

2 These Standalone Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Sec 133 of Companies Act 2013 read with relevant rules issued thereunder.

3 The Company is engaged in the business of manufacture and sale of wood-based products, which form broadly part of one product group which represents one operating segment. As the Chief Operating Decision Maker (CODM), reviews business performance at an overall company level and hence disclosure requirements under Ind AS 108 on Operating Segment is not applicable.

4 The figures for the corresponding previous period have been regrouped/rearranged wherever necessary to confirm to the classification of the current period presentation.

Place: Kannur
Date: 13/11/2024

By the order of the Board of Directors
For The Western India Plywoods Ltd

P.K MAYAN MOHAMED
Managing Director
(DIN: 00026897)

INDIA
SANKAR & MOORTHY
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and Six Months ended 30th September 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
The Western India Plywoods Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **The Western India Plywoods Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter ended 30th September, 2024 and year to date results for the period from 1st April, 2024 to 30th September, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, including relevant circulars issued by the SEBI from time to time.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting",("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on

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Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
The Western India Plywoods Limited	Parent
Kohinoor Saw Mills Co.Ltd	Subsidiary
Mayabandar Doors Limited	Subsidiary
ERA & WIP Timber JV SDN. BHD, (Incorporated in Malaysia)	Subsidiary
Southern veneers and Wood Works Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of 4 subsidiaries, included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 894.91 Lakhs as at 30th September, 2024 and total revenues (including other income) of Rs. 219.19 Lakhs and Rs. 297.20 Lakhs, total net (loss)/profit after tax of Rs 3.50 Lakhs and Rs. (19.17) Lakhs, and total comprehensive (loss)/profit of Rs 7.51 Lakhs and Rs (17.50) Lakhs, for the quarter ended 30th September, 2024 and

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for the period 1st April, 2024 to 30th September, 2024, respectively and net cash out flow of Rs 63.25 lakhs for the period from 1st April, 2024 to 30th September, 2024, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose report have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the report of the other auditors and procedures performed by us as stated in paragraph 3 above.

One of the subsidiaries M/s ERA & WIP Timber JV SDN. BHD, is located outside India whose interim financial information have been prepared in accordance with the accounting principles generally accepted in its respective country and which have been reviewed by the other auditor under generally accepted review standards applicable in its respective country. The Company's Management has converted the financial information of such subsidiary located outside India from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Company's Management. Our opinion in so far as it relates to the balances and financial information of such subsidiary located outside India is based on the report of the other auditor and conversion adjustments prepared by the Management of the Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For SANKAR & MOORTHY
Chartered Accountants
Firm Regn. No. 003576S

CA. JAYAPRAKESH. M.C., F.C.A.,
(Partner)
Mem. No. 215562

SANKAR & MOORTHY * KANNUR * Chartered Accountants

UDIN: 24215562BJZWHE7584
Place: Kannur
Date: 13th November, 2024

THE WESTERN INDIA PLYWOODS LIMITED

CIN: L20211KL1945PLC001708

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(All amounts are in ₹ in lakhs except per share data)

Statement of Unaudited Consolidated Financial Results for the Quarter and Six months ended 30th September 2024

Sl. No	Particulars	Quarter Ended			Six Months Ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from operations	3,109	2,499	2,831	5,608	5,195	10,904
2	Other income	13	14	23	27	35	55
3	**Total Income (1+2)**	**3,122**	**2,513**	**2,854**	**5,635**	**5,230**	**10,959**
4	**Expenses:**						
a	Cost of materials consumed	1,238	884	1,076	2,122	1,883	3,965
b	Changes in inventories of finished goods and work-in-progress and stock in trade	(68)	1	68	(67)	192	264
c	Employee benefits expense	461	454	429	915	874	1,776
d	Depreciation and amortisation expense	48	41	35	89	68	144
e	Finance costs	19	26	34	45	60	118
f	Other expenses	1,282	1,081	1,057	2,363	1,933	4,199
	Total expenses (4)	**2,980**	**2,487**	**2,699**	**5,467**	**5,010**	**10,466**
5	**Profit / (Loss) before Exceptional items and Tax (3-4)**	**142**	**26**	**155**	**168**	**220**	**493**
6	Exceptional Item	-	-	-	-	-	-
7	**Profit / (Loss) before Tax (5-6)**	**142**	**26**	**155**	**168**	**220**	**493**
8	Less: Tax expense						
	(1) Current tax	42	7	42	49	61	118
	(2) Deferred tax *	0	4	2	4	4	37
9	**Net Profit /(Loss) for the period (7-8)**	**100**	**15**	**111**	**115**	**155**	**338**
10	**Other Comprehensive Income / (Loss)**						
	a) (i) Items that will not be reclassified to profit or loss						
	a) Remeasurements of post employment benefit obligations (Net of Tax)	(7)	(7)	(6)	(14)	(12)	(28)
	b) Changes in fair value of FVOCI equity instruments	2	12	(8)	14	(4)	(8)
		(5)	**5**	**(14)**	**(0)**	**(16)**	**(36)**
	b) Items that will be reclassified to profit or loss	4	(2)	8	2	(13)	(15)
11	**Total Comprehensive Income for the period (9+ 10)**	**99**	**18**	**105**	**117**	**126**	**287**
12	Non Controlling interest	4	(3)	5	1	(3)	(5)
13	**Net Profit /(Loss) after taxes, minority interest (11+/-12)**	**95**	**21**	**100**	**116**	**129**	**292**
14	**Paid-up equity share capital (Face Value of ₹ 10 per share)**	**849**	**849**	**849**	**849**	**849**	**849**
15	**Other Equity**						**3,478**
16	**Earnings per share (Face Value of ₹ 10 each not annualised)**						
	(a) Basic (₹)	1.14	0.21	1.29	1.35	1.81	3.98
	(b) Diluted (₹)	1.14	0.21	1.29	1.35	1.81	3.98

* Rounded off to zero since the amount is less than 1 lakh.

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STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES

₹ in lakhs

	As at 30.09.2023 (Unaudited)	As at 31.03.2024 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	2,421	2,029
(b) Capital work-in-progress	49	411
(c) Goodwill on consolidation	280	280
(d) Financial Assets		
(i) Investments	91	77
(ii) Other financial asset	149	138
(e) Other non-current assets	8	6
Sub Total - Non current Assets (A)	**2,998**	**2,941**
(2) Current assets		
(a) Inventories	1,527	1,359
(b) Financial Assets		
(i) Trade receivables	2,009	1,763
(ii) Cash and cash equivalents	589	1,021
(iii) Bank balances other than (ii) above	129	44
(iv) Loans	31	26
(v) Other Financial assets	225	233
(c) Current Tax Assets (Net)	-	15
(c) Other current assets	189	160
Sub Total - Current Assets (B)	**4,699**	**4,621**
Total Assets (A+B)	**7,697**	**7,562**
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	849	849
(b) Other Equity	3,492	3,477
(c) Non controlling interest	(9)	(10)
Total Equity (C)	**4,332**	**4,316**
LIABILITIES		
(1) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	994	1,100
(b) Provisions	87	78
(c) Deferred tax liabilities (Net)	120	121
Sub Total - Non current Liabilities (D)	**1,201**	**1,299**
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	631	788
(ii) Trade payables		
(a) Dues to Micro and Small enterprise	41	23
(b) Dues to others	540	444
(iii) Other financial liabilities	699	500
(b) Other current liabilities	211	179
(c) Provisions	29	13
(d) Current Tax Liabilities (Net)	13	-
Sub Total - Current Liabilities (E)	**2,164**	**1,947**
Total Equity and Liabilities (C+D+E)	**7,697**	**7,562**

SANKAR & MOORTHY Chartered Accountants

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CONSOLIDATED CASH FLOWS STATEMENT

₹ in lakhs

Particulars	Six months ended	
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) after taxation for the period	**115**	**155**
Adjustments For:		
Depreciation / Amortization Expense	89	68
Tax expenses		
Current tax	49	61
Deferred Tax	4	4
Remeasurement of post employment benefits obligation	(19)	(17)
Allowance for doubtful trade receivables (net)	4	11
Dividend Income	(1)	(1)
Interest Income	(11)	(21)
Government grant	(1)	(1)
Finance Cost	45	60
Operating Profit before Working Capital Changes	**274**	**319**
Adjustments for		
(Increase)/ Decrease in Trade and Other Receivable	(314)	(252)
(Increase)/ Decrease in Inventories	(168)	18
Increase/ (decrease) in trade and Other payables	259	208
Increase/ (decrease) in Provisions	25	(2)
Cash generated from operations	**76**	**291**
Less: Direct Tax Paid / (Refund)	21	72
Net Cash From Operating Activities	**55**	**219**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment (including capital work-in-progress)	(114)	(124)
Bank balances not considered as cash and cash equivalents	(85)	(82)
Capital Advance	16	(216)
Dividend Income	1	1
Interest Received	10	20
Net Cash Flow used for Investing Activities	**(172)**	**(401)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of Non current Borrowings (net)	(143)	(12)
Proceeds/(Repayment) of Current Borrowings (net)	(119)	(77)
Dividends Paid	(10)	(6)
Finance Cost	(45)	(60)
Net Cash Flow used for Financing Activities	**(317)**	**(155)**
D.INCREASE / DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(434)	(337)
Cash and Cash equivalent at the beginning of the year	1,021	1,284
Add: Foreign currency translation reserve	2	(13)
Cash and Cash equivalent at the end of the Year	**589**	**934**

SANKAR & MOORTHY Chartered Accountants

THE WESTERN INDIA PLYWOODS LIMITED

Notes to Consolidated Financial Results:

1 The above Unaudited Consolidated Financial Results for the Quarter and six months ended 30th September, 2024 has been reviewed by the Audit Committee at the meeting held on November 13, 2024 and approved by the Board of Directors and taken on record.

2 These Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Sec 133 of Companies Act 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

3 The Company and its subsidiaries (the "Group") are engaged in the business of manufacture and sale of wood-based products, which form broadly part of one product group which represents one operating segment. As the Chief Operating Decision Maker (CODM), reviews business performance at an overall company level and hence disclosure requirements under Ind AS 108 on Operating Segment is not applicable.

4 The figures for the corresponding previous period have been regrouped/rearranged wherever necessary to confirm to the classification of the current period presentation.

Place: Kannur
Date: 13/11/2024

By the order of the Board of Directors
For The Western India Plywoods Ltd

P.K MAYAN MOHAMED
Managing Director
(DIN: 00026897)