

THE KOHINOOR SAW MILLS COMPANY LIMITED
BALANCE SHEET AS AT 31st MARCH, 2025

(₹ In Lakhs)

Particulars	Note No.	As at 31st March 2025	As at 31st March 2024
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	2	0.18	0.18
(b) Financial Assets			
(i) Other financial assets	3	0.77	0.77
(c) Deferred tax assets (net)		-	-
(2) Current assets			
(a) Inventories	4	0.02	0.02
(b) Financial Assets			
(i) Trade receivables	5	-	-
(ii) Cash and cash equivalents	6	5.52	3.18
(c) Current Tax Assets (Net)		-	-
(d) Other current assets	7	1.44	0.72
Total Assets		7.93	4.87
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	8	5.00	5.00
(b) Other Equity	9	(12.83)	(12.89)
LIABILITIES			
(1) Non-current liabilities			
(2) Current liabilities			
a) (i) Trade payables	10	1.52	0.96
(ii) Other financial liabilities	11	9.50	9.50
(b) Other current liabilities	12	4.70	2.29
(c) Provisions			
(d) Current Tax Liabilities (Net)		0.04	0.01
Total Equity and Liabilities		7.93	4.87

Significant Accounting Policies

As per our separate report of even date attached

The accompanying notes form an integral part of the financial statements (1 to 27)

For Prabhu Hegde & Associates

Chartered Accountants

Firm Registration Number: 012225S



Manjunath Prabhu S

Partner

Membership Number: 221515

UDIN : 25221515BMNYGK8537

Place: Kannur

Date: 26 May 2025



For and on behalf of the Board of Directors



P K Mayan Mohamed

Director

DIN: 00026897



Sreedevi Pillai

Director

DIN: 08944944

THE KOHINOOR SAW MILLS COMPANY LIMITED
STATEMENT OF PROFIT AND LOSS THE YEAR ENDED 31st MARCH, 2025

(₹ In Lakhs)

	Particulars	Note No.	For the Year ended 31st March 2025	For the Year ended 31st March 2024
I	Revenue from operations	13	3.55	3.05
II	Other income	14	7.20	7.20
III	Total Revenue (I + II)		10.75	10.25
IV	Expenses:			
	Cost of materials consumed	15	1.53	1.50
	Employee benefits expense	16	4.80	4.37
	Other expenses	17	4.34	4.33
	Total Expenses (IV)		10.67	10.20
V	Profit / (Loss) before Exceptional Items and tax (III-IV)		0.08	0.05
VI	Exceptional Items		-	-
VII	Profit before tax (III - IV+VI)		0.08	0.05
VIII	Tax expense:			
	(1) Current tax		0.02	0.01
	(2) Prior tax adjustment		-	-
	(3) Deferred tax		-	-
IX	Profit (Loss) for the period (VII - VIII)		0.06	0.04
X	Other comprehensive income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
XI	Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		0.06	0.04
XII	Earnings per equity share:	18		
	(1) Basic		1.22	0.78
	(2) Diluted		1.22	0.78

See accompanying notes to the financial statements.

As per our separate report of even date attached

The accompanying notes form an integral part of the financial statements (1 to 27)

For Prabhu Hegde & Associates

For and on behalf of the Board of Directors

Chartered Accountants

Firm Registration Number: 012225S

Manjunath

Manjunath Prabhu S

Partner

Membership Number: 221515

UDIN : 25221515BMNYGK8537

P K Mayan Mohamed

P K Mayan Mohamed

Director

DIN: 00026897

Sreedevi Pillai

Sreedevi Pillai

Director
DIN: 08944944

Place: Kannur

Date: 26 May 2025



THE KOHINOOR SAW MILLS COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2025

(₹ in Lakhs)

Particulars	For the year Ended 31st March 2025		For the year Ended 31st March 2024	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) for the year after tax		0.06		0.04
Add/(Less): Adjustments for Non-cash items:				
Depreciation	-		-	
Provision for Taxation	0.05		0.01	
Interest Income	-		-	
		0.05		0.01
Operating Profit before Working Capital Changes		0.11		0.05
Adjustment for changes in:				
(Increase)/ Decrease Inventories	(0.00)		0.03	
(Increase)/ Decrease Trade Receivables & Other Current Assets	(0.73)		0.35	
Increase/ (Decrease) Trade Payables and Other Current Liabilities	2.98	2.25	1.93	2.31
Cash generated from Operations		2.35		2.36
Less: Income Tax Paid		0.01		0.02
Net Cash from Operating Activities Total (A)		2.34		2.34
B. CASH FLOW FROM INVESTING ACTIVITIES				
Interest received	-		-	
Sale of Fixed Assets	-		-	
Total (B)		-		-
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest paid	-		-	
Total (C)		-		-
Total Cash Flow for the year (A + B + C)		2.34		2.34
Add: Opening Cash and Cash Equivalents		3.18		0.84
Closing Cash and Cash Equivalents		5.52		3.18

As per our separate report of even date attached

The accompanying notes form an integral part of the financial statements (1 to 27)

For Prabhu Hegde & Associates

Chartered Accountants
 Firm Registration Number: 012225S

Manjunath

Manjunath Prabhu S
 Partner

Membership Number: 221515
 UDIN : 25221515BMNYGK8537

Place: Kannur
 Date: 26 May 2025



For and on behalf of the Board of Directors

T. Maya

P K Mayan Mohamed
 Director
 DIN: 00026897

Sreedevi Pillai

Sreedevi Pillai
 Director
 DIN: 08944944

A. Equity Share Capital

(1) Current Reporting Period

	Balance as at 31st March 2024	Changes in Equity share capital due to prior period errors	Restated Balance as at 31st March, 2024	Changes in Equity share capital during the year	Balance as at 31st March, 2025
Paid Up Capital	5.00	-	5.00	-	5.00

(2) Previous Reporting Period

	Balance as at 31st March 2023	Changes in Equity share capital due to prior period errors	Restated Balance as at 31st March, 2023	Changes in Equity share capital during the year	Balance as at 31st March, 2024
Paid Up Capital	5.00	-	5.00	-	5.00

Other Equity

(₹ in lakhs)

(1) Current Reporting Period

Particulars	Reserves & Surplus				Total
	Capital Reserve	General Reserve	Retained Earnings	Other Comprehensive income	Total
Balance at the beginning of April 1, 2024	-	-	(12.89)	-	(12.89)
Changes in accounting policy or prior period errors					
Restated balance at the beginning of the current reporting period					
Total Comprehensive Income for the current year			0.06		0.06
Dividends					-
Transfer to Retained Earnings					-
Any other change (to be specified)					-
Balance at the end of 31st March 2025	-	-	(12.83)	-	(12.83)

(2) Previous Reporting Period

Particulars	Reserves & Surplus				Total
	Capital Reserve	General Reserve	Retained Earnings	Other Comprehensive income	Total
Balance at the beginning of April 1, 2023	-	-	(12.93)	-	(12.93)
Changes in accounting policy or prior period errors					
Restated balance at the beginning of the current reporting period					
Total Comprehensive Income for the current year			0.04		0.04
Dividends					-
Transfer to Retained Earnings					-
Any other change (to be specified)					-
Balance at the end of 31st March 2024	-	-	(12.89)	-	(12.89)

General Reserve

Under the erstwhile Companies Act, 1956 a General Reserve was created through an annual transfer of net income at a specified percentage in accordance with applicable regulations. Subsequent to the introduction of the Companies Act, 2013, the requirement to mandatory transfer a specified percentage of net profit to General Reserve has been withdrawn. There is no movement in general reserve during the current and previous year.

Capital Reserve

There is no movement in Capital reserve during the current and previous year.

Retained Earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to General Reserve, dividends or other distributions paid to shareholders.

As per our separate report of even date attached

The accompanying notes form an integral part of the financial statements (1 to 27)

For Prabhu Hegde & Associates
Chartered Accountants
Firm Registration Number: 012225S

Mangurath
Mangurath Prabhu S
Partner
Membership Number: 221515
UDIN: 25221515BMNYGK8537

For and on behalf of the Board of Directors

Mayan
P K Mayan Mohamed
Director
DIN: 00026897

Sreedevi Pillai
Sreedevi Pillai
Director
DIN: 08944944

Place: Kannur
Date: 26 May 2025



THE KOHINOOR SAW MILLS COMPANY LIMITED

(₹ In Lakhs)

NOTE 2 - PROPERTY, PLANT AND EQUIPMENT

Particulars	Freehold land	Leasehold land	Buildings	Plant & Equipments	Furniture & Fittings	Vehicles	Office Equipments	Computer	Total
Gross Carrying Amount Cost or Deemed Cost									
As at 1st April 2023	0.11	-	0.07	0.01	0.00	0.00	-	-	0.18
Additions/adjustment	-	-	-	-	-	-	-	-	-
Disposals/adjustments	-	-	-	-	-	-	-	-	-
As at 31st March 2024	0.11	-	0.07	0.01	0.00	0.00	-	-	0.18
Additions	-	-	-	-	-	-	-	-	-
Disposals/adjustments	-	-	-	-	-	-	-	-	-
As at 31st March 2025	0.11	-	0.07	0.01	0.00	0.00	-	-	0.18
As at 1st April 2023	-	-	-	-	-	-	-	-	-
Depreciation during the year	-	-	-	-	-	-	-	-	-
Disposals/adjustments	-	-	-	-	-	-	-	-	-
As at 31st March 2024	-	-	-	-	-	-	-	-	-
Depreciation during the Period	-	-	-	-	-	-	-	-	-
Disposals/adjustments	-	-	-	-	-	-	-	-	-
As at 31st March 2025	-	-	-	-	-	-	-	-	-
Net Carrying Amount	0.11	-	0.07	0.01	0.00	0.00	-	-	0.18
As at 1st April 2023	0.11	-	0.07	0.01	0.00	0.00	-	-	0.18
As at 31st March 2024	0.11	-	0.07	0.01	0.00	0.00	-	-	0.18
As at 31st March 2025	0.11	-	0.07	0.01	0.00	0.00	-	-	0.18

3. Financial Assets - Others (Non Current)

Particulars	As at 31st March 2025	As at 31st March 2024
a) Security Deposit		
Unsecured, Considered Good	0.77	0.77
Unsecured, Considered Doubtful	-	-
Less: Allowance for Credit Loss	-	-
	0.77	0.77
	-	-
TOTAL	0.77	0.77

4. Inventories

Particulars	As at 31st March 2025	As at 31st March 2024
a) Raw Materials	0.02	0.02
b) Work in Progress	-	-
c) Finished Goods	-	-
d) Stores and Spares	-	-
TOTAL	0.02	0.02
Included above, goods in transit		
(i) Raw Materials	-	-
(ii) Finished Goods	-	-
TOTAL	-	-

Method of valuation of inventories - See Note 13 of Significant Accounting Policies.

5. Trade Receivables

Particulars	As at 31st March 2025	As at 31st March 2024
a) Unsecured, considered Good from Holding Company	-	-
b) Unsecured, Considered Doubtful	-	-
Less: Allowance for Credit Losses	-	-
TOTAL	-	-

Particulars	Outstanding for following periods from due date of Receipts					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 Years	
As on 31.03.2025						
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
	-	-	-	-	-	-

Particulars	Outstanding for following periods from due date of Receipts					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 Years	
As on 31.03.2024						
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered good	-	-	-	-	-	-
credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-
	-	-	-	-	-	-

6. Cash and Cash Equivalents

Particulars	As at 31st March 2025	As at 31st March 2024
a) Balance with Banks		
(i) Current Accounts	5.52	3.18
	5.52	3.18
b) Cash on hand	0.0	0.00
TOTAL	5.52	3.18

7. Other Current Assets

Particulars	As at 31st March 2025	As at 31st March 2024
TDS Receivable	0.72	0.72
TDS Receivable 24-25	0.72	-
TOTAL	1.44	0.72

Break up of financial assets

Particulars	As at 31st March 2025	As at 31st March 2024
Financial assets carried at amortized cost		
Loans (refer note 3)	0.77	0.77
Cash and cash equivalents	5.52	3.18
Total	6.29	3.95

THE KOHINOOR SAW MILLS COMPANY LIMITED
Notes attached to and forming part of Financial Statements

8. Share Capital

(₹ In Lakhs)

Particulars	As at 31st March 2025	As at 31st March 2024
Authorised:		
5,000(5,000) Equity Shares of Rs.100/- each	5.00	5.00
TOTAL	5.00	5.00
Issued:		
5,000(5,000) Equity Shares of Rs.100/- each	5.00	5.00
TOTAL	5.00	5.00
Subscribed & Paid Up		
5,000(5,000) Equity Shares of Rs.100/- each	5.00	5.00
TOTAL	5.00	5.00

Reconciliation of Shares at the beginning and at the end of the financial year.

Particulars	31st March 2025		31st March 2024	
	No. of shares	Amount (Lakhs)	No. of shares	Amount (Lakhs)
a) Equity Shares				
At the beginning of the year	5,000	5.00	5,000	5.00
Add: Shares Issued during the year	-	-	-	-
At the end of the year	5,000	5.00	5,000	5.00

Terms/ Rights Attached to Equity Shares

The Company has only one class of shares referred to as equity shares with a face value of Rs.100/- each. Each holder of an equity share is entitled to one vote per share. The company declares and pays dividend in Indian Rupees.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Details of Shareholders holding more than 5% shares in the Company

Particulars	31st March 2025		31st March 2024	
	% of Holding	No. of Shares	% of Holding	No. of Shares
The Western India Plywoods Limited (Holding Company)	90.82%	4,541	90.82%	4,541

Details of Shareholders of Promoters

Sl No	Promoter Name	No of Shares	% of total shares	% change during the year
1	The western india Plywoods Limited (Holding Company)	4,541	90.82%	NIL

(₹ In Lakhs)

Equity Share Capital

	Balance as at 31st March 2023	Changes in Equity share capital during the year	Balance as at 31st March, 2024	Changes in Equity share capital during the year	Balance as at 31st March 2025
Paid Up Capital	5.00	-	5.00	-	5.00

9. Other Equity

(in Rs)

Particulars	Reserves & Surplus				Total
	Capital Reserve	General Reserve	Retained Earnings	Other Comprehensive income	
Balance at the beginning of April 1, 2023	-	-	(12.93)	-	(12.93)
Profit for the year	-	-	0.04	-	0
Total comprehensive income for the year	-	-	0.04	-	0
Balance at the end of March 31, 2024	-	-	(12.89)	-	(12.89)
Profit for the year	-	-	0.06	-	0
Other comprehensive income	-	-	-	-	-
Total comprehensive income for the year	-	-	0.06	-	0
a) Remeasurements of post employment benefit obligations	-	-	-	-	-
Balance at the end of March 31st, 2025	-	-	(12.83)	-	(12.83)

Retained Earnings

Retained earnings are the profits that the Company has earned till date, less any transfers to General Reserve, dividends or other distributions paid to

10. Trade payables

Particulars	31st March 2025	31st March 2024
Trade payables	1.52	0.96
TOTAL	1.52	0.96

Trade Payables ageing schedule

As at 31st March, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Disputed dues – MSME	-	-	-	-	-
(iii) Others	0.56	0.96	-	-	1.52
(iv) Disputed dues - Others	-	-	-	-	-
	0.56	0.96	-	-	1.52

As at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Disputed dues – MSME	-	-	-	-	-
(iii) Others	0.96	-	-	-	0.96
(iv) Disputed dues - Others	-	-	-	-	-
	0.96	-	-	-	0.96

11. Other Financial Liabilities

Particulars	31st March 2025	31st March 2024
Lease rent deposit	9.50	9.50
TOTAL	9.50	9.50

12. Other Current Liabilities

Particulars	31st March 2025	31st March 2024
Other Payables	4.70	2.29
TOTAL	4.70	2.29

13. Revenue from Operations*(₹ In Lakhs)*

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Sale of Products	3.55	3.05
Revenue from Operations	3.55	3.05

14. Other Income

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Lease rent	7.20	7.20
Interest income	-	-
Total	7.20	7.20

15. Cost of Materials Consumed

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Inventory at the beginning of the year	0.02	0.05
Add: Purchases	1.53	1.47
Less: Inventory at the end of the year	0.02	0.02
	1.53	1.50

16. Employee benefit expense

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Salary	4.80	4.37
	4.80	4.37

17. Other Expenses

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Rates and taxes	0.24	0.36
Job work charges	-	0.14
Payment to auditors (See note no 17.1)	0.17	0.17
Repairs and Maintenance	-	0.02
Travelling expense	0.23	0.18
Professional charges	0.43	0.29
Electricity Charges	3.16	2.98
Other expense	0.11	0.19
Total	4.34	4.33

17.1 Payment to Auditors

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Statutory audit fee	0.17	0.17
Other	-	-
	0.17	0.17

18. Earnings per equity share

Particulars	For the Year Ended 31st March 2025	For the Year Ended 31st March 2024
Earnings per equity share		
Net profit available to equity shareholders	0.06	0.04
Weighted Average Number of Equity Shares of Rs. 100/- each (fully paid-up)	5,000	5,000
Earnings per share - Basic & Diluted (Rs)	1.22	0.78

19 Ratios:

Ratio	Numerator	Denominator	For the period ended March 31, 2025	For the period ended March 31, 2024	% Variance	Reason for Variance
Current Ratio (Times)	Current Assets	Current Liabilities	0.44	0.31	44.40%	Improvement of cash holding resulting in improved ratio.
Debt-Equity Ratio (Times)	Total Debt	Shareholder's Equity	NA	NA	NA	Not Applicable
Debt service Coverage Ratio (Times)	Earnings available for debt service	Debt Service	NA	NA	NA	Not Applicable
Return on equity ratio (%)	Net Profit after Taxes	Average Shareholder's Equity	(0.01)	(0.00)	55.17%	Due to increase in profit after tax during the year when compared to the previous financial year
Inventory turnover ratio (Times)	Sales	Average Inventory	192.48	86.70	122%	The company is improving the turnaround time by increasing the sales and proper inventory management.
Trade receivables turnover ratio (Times)	Sales	Average Trade Receivable	-	0.00	(100.00%)	There were no receivables at the end of the year.
Trade payables turnover ratio (Times)	Total Purchases	Average Trade Payables	0.00	0.00	NA	Not Applicable
Net capital turnover ratio (Times)	Sales	Average Working Capital	(0.40)	(0.34)	18.00%	Increase in Sales during the year
Net profit ratio (%)	Net Profit after Taxes	Revenue from Operations	0.02	0.01	31.30%	Due to increase in profit after tax during the year when compared to the previous financial year
Return on capital employed (%)	Earnings before Interest and Taxes	Capital Employed	0.00	0.00	30.21%	Due to decrease in profit during the year
Return on Investment (Joint Venture) (%)	Dividend	Average Investments	NA	NA	NA	Not Applicable

Notes:

1. Wherever the change in ratio is more than 25% as compared to the ratio of preceding financial year, the reasons for variance have been provided.

2. Formulas used for arriving the numerator / denominator are given below :

Total Debt	Non-Current Borrowings + Current Borrowings
Shareholder's Equity	Equity Share Capital + Other Equity
Earnings available for Debt Service	Net Profit after Taxes + Depreciation + Finance Cost + Loss on Sale of Fixed Assets
Debt Service	Finance Cost + Current Borrowings
Total Purchases	Cost of Raw Material Consumed + Purchase of Stock-in-Trade + Change in Inventory
Capital Employed	Tangible Net Worth + Total Debt + Deferred Tax Liability

THE KOHINOOR SAW MILL COMPANY LTD

Notes to financial statements for the year ended March 31, 2025
(All amounts in Indian Rupees, unless otherwise stated)

20 Title Deeds of immovable property not held in the name of the company (Refer note 3)

As at March 31, 2025						
Relevant line item in the balance sheet	Description of item of property	Gross Carrying value	Title Deeds held in the name of	Whether title deed holder is a	Property held since which date	Reason for not being held in the
Nil						

Represents earliest date of possession as land has been acquired in parts on various dates.

21 Loans or advances to specified persons

Type of borrower *	As at March 31, 2025			As at March 31, 2024		
	Amount of loan or advance in the nature of	Percentage to the total loans and		Amount of loan or advance in the	Percentage to the total loans and	
Promoters	Nil	Nil		Nil	Nil	
Directors	Nil	Nil		Nil	Nil	
KMPs	Nil	Nil		Nil	Nil	
Related parties	Nil	Nil		Nil	Nil	

22 Relationship with struck off companies

Name of the struck off company	Nature of transactions with struck off company	As at March 31, 2025		As at March 31, 2024	
		Balance outstanding	Relationship with the struck off	Balance outstanding	Relationship with the struck off
Nil	Nil	Nil	unrelated	Nil	unrelated

Notes:

Identification of struck off companies has been done by manually searching the names of companies through the master data available in the portal of MCA

23 Related party disclosures as required under Ind AS 24 - Related Party Disclosures

(i) Names of related parties and related party relationship

(a) Related parties where control exist

Name of the entity	Name of relationship
The Western India Plywoods Limited	Holding Company

(ii) Details of the transactions with the related parties during the year ended March 31, 2024

Particulars	March 31, 2025	March 31, 2024
The Western India Plywoods Limited		
Sale of briquettes	3.38	2.78
Lease rent Received	7.20	7.20
Purchase of briquettes	0.63	-
	11.21	9.98

(iii) Details of balances receivable from and payable to related parties are as follows:

Particulars	March 31, 2025	March 31, 2024
Payable		
Trade payable	4.25	2.30
Lease rent Deposit	9.50	9.50
	13.75	11.80

24 Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Company's financial assets and financial liabilities.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2025:

	Carrying amount as at March 31, 2025	Fair value		
		Level I	Level II	Level III
Financial assets at amortized cost:				
Loans (Non-current) (Note 3)	0.77	-	-	0.77
Total	0.77	-	-	0.77

Company's assets and liabilities which are measured at amortised cost for which fair value are disclosed at March 31, 2024

	Carrying amount as at	Fair value		
	March 31, 2024	Level I	Level II	Level III
Financial assets at amortized cost:				
Loans (Non-current) (Note 3)	0.77	-	-	0.77
Total	0.77	-	-	0.77

Notes :-

The carrying value of trade receivables, trade payables, short term deposits and cash and cash equivalents are considered to be the same as their fair value, due to their short term in nature.

The fair value of security deposits were calculated based on cash flow discounted using a current lending rate, they are classified as level 3 fair value hierarchy due to inclusion of unobservable inputs including counterparty credit risk.

25 Financial risk management objectives and policies

The Company's principal financial liabilities comprise borrowings and trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

i. Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: interest rate risk and currency risk. Financial instruments affected by market risk include cash and cash equivalents, trade receivables, unbilled revenue, trade payable, capital creditors and borrowings.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long-term debt obligations.

ii. Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities primarily trade receivables, loans including balances with banks.

iii. Liquidity risk

The table below summarises the maturity profile of the Company's financial liabilities based on contractual

	Less than 1 year	1 to 3 years	More than 3 years	Total
March 31, 2025				
Other financial liabilities	9.50	-	-	9.50
Trade and other payables	1.52	-	-	1.52
	11.02	-	-	11.02
March 31, 2024				
Other financial liabilities	9.50	-	-	9.50
Trade and other payables	0.96	-	-	0.96
	10.46	-	-	10.46

26 Segment Information

The Company is engaged in the business of manufacture and sale of wood-based products, which form broadly part of one product group which represents one operating segment, as the Chief Operating Decision Maker (CODM), reviews business performance at an overall company level and hence disclosure requirements under Ind AS 108 on Operating Segment is not applicable.

27 Figures have been rounded off to the nearest Rupee. Previous year figures have been regrouped/reclassified wherever necessary to correspond with current year classification/disclosure.

For Prabhu Hegde & Associates

Chartered Accountants

Firm Registration Number: 012225S

Manjunath

Manjunath Prabhu S

Partner

Membership Number: 221515

UDIN : 25221515BMNYGK8537

For and on behalf of the Board of Directors

P K Mayan Mohamed

P K Mayan Mohamed

Director

DIN: 00026897

Sreedevi Pillai

Sreedevi Pillai

Director

DIN: 08944944

Place: Kannur

Date: 26 May 2025

