SOUTHERN VENEERS AND WOODWORKS LIMITED

BALANCE SHEET AS AT 31st March 2023

(In Lakhs.)

Particulars	Note No.	As at 31st March,2023	As at 31st March 2022
ASSETS			
(1) Non-current assets			
(a) (i) Property, Plant and Equipment	2	7.84	6.17
(ii) Work in Progress	2	10.31	
(b) Financial Assets			
(i) Loans		-	-
(ii) Other financial assets	3	1.56	1.56
(c) Deferred tax assets (net)		-	-
(2) Current assets			
(a) Inventories	4	0.05	0.05
(b) Financial Assets			
(i) Trade receivables	5	9.14	13.14
(ii) Cash and cash equivalents	6	1.53	0.55
(c) Current Tax Assets (Net)		0.14	0.59
(d) Other current assets		63.44	-
Total Assets		**94.01**	**22.06**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share capital	7	50.00	50.00
(b) Other Equity	8	(30.29)	(30.32)
LIABILITIES			
(1) Non-current liabilities		67.54	-
(2) Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	9	-	0.79
total outstanding dues of MSME			-
total outstanding dues of creditors otherthan MSME		-	-
(ii) Other financial liabilities	10	-	1.20
(b) Other current liabilities	11	6.76	0.39
(c) Current Tax Liabilities (Net)		-	-
Total Equity and Liabilities		**94.01**	**22.06**

Significant Accounting Policies

As per our separate report of even date attached

The accompanying notes form an integral part of the financial statements (1 to 26)

For and on behalf of the Board of Directors

Prabhu Hegde & Associates
Chartered Accountants
FRN: 012225 S

Manjunath Prabhu S
Partner
M.No : 221515

P K Mayan Mohamed
Director
(DIN: 00026897)

Pushya Sitaraman
Director
(DIN: 06537196)

Place: Kannur
Date: 29-05-2023

SOUTHERN VENEERS AND WOODWORKS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2023

(In Lakhs.)

	Particulars	Note No.	For the Year ended 31st March 2023	For the Year ended 31st March 2022
I	Revenue from operations	12	6.65	10.62
II	Other income	13	5.99	7.62
III	**Total Revenue (I + II)**		**12.64**	**18.24**
IV	**Expenses:**			
	Employee benefits expense	14	2.98	6.32
	Depreciation and amortization expense	2	0.15	0.15
	Other expenses	15	9.48	11.62
	Total Expenses (IV)		**12.61**	**18.09**
V	Profit / (Loss) before Exceptional Items and tax (III-IV)		0.03	0.15
VI	Exceptional Items		-	-
VII	**Profit before tax (III - IV+VI)**		**0.03**	**0.15**
VIII	Tax expense:			
	(1) Current tax		-	0.03
	(2) Prior tax adjustment		-	-
	(3) Deferred tax		-	-
IX	**Profit (Loss) for the period (VII - VIII)**		**0.03**	**0.12**
X	Other comprehensive income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
XI	**Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)**		**0.03**	**0.12**
XII	**Earnings per equity share:**	16		
	(1) Basic		0.05	0.25
	(2) Diluted		0.05	0.25
See accompanying notes to the financial statements.				

As per our separate report of even date attached
The accompanying notes form an integral part of the financial statements (1 to 26)

For and on behalf of the Board of Directors

Prabhu Hegde & Associates
Chartered Accountants
FRN: 012225 S

Manjunath Prabhu S
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