

**MAYABANDAR DOORS LIMITED**  
**BALANCE SHEET AS AT 31st MARCH 2023**

( □ in Lakhs)

Particulars	Note No.	As at 31.03.2023	As at 31.03.2022
<b>ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment	2	34.95	39.70
(b) Financial Assets			
(i) Loans			
(ii) Other financial assets	3	4.93	5.33
(c) Deferred tax assets (net)			
<b>(2) Current assets</b>			
(a) Inventories	4	27.20	20.72
(b) Financial Assets			
(i) Trade receivables	5	9.21	12.51
(ii) Cash and cash equivalents	6	4.07	0.19
(iii) Loans	7	1.32	4.50
(iv) Other Financial assets	8	0.51	0.43
(c) Current Tax Assets (Net)			
(d) Other current assets	9	5.85	8.74
<b>Total Assets</b>		<b>88.04</b>	<b>92.12</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share capital	10	111.75	111.75
(b) Other Equity	11	(813.64)	(760.59)
<b>LIABILITIES</b>			
<b>(1) Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Other financial liabilities	12	520.00	520.00
(b) Provisions	13	27.90	22.16
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Trade payables	14	145.23	125.74
(ii) Other financial liabilities	15	7.80	8.87
(b) Other current liabilities	16	88.76	61.74
(c) Provisions	17	-	2.11
(d) Current Tax Liability (Net)		0.24	0.34
<b>Total Equity and Liabilities</b>		<b>88.04</b>	<b>92.12</b>

**As per our separate report of even date attached**

The accompanying notes form an integral part of the financial statements (1 to 37)

**For and on behalf of the Board of Directors**

Prabhu Hegde & Associates  
Chartered Accountants  
FRN: 012225 S

*Manjunath*  
Manjunath Prabhu S  
Partner

M.No : 221515

Place: Kannur

Date: 29-05-2023

*P K Mayan Mohamed*  
P K Mayan Mohamed  
Director  
(DIN: 00026897)

*Pushya Sitaraman*  
Pushya Sitaraman  
Director  
(DIN: 06537196)

**MAYABANDAR DOORS LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2023**

(□ in Lakhs)

Particulars		Note No.	For the Year ended 31st March 2023	For the Year ended 31st March 2022
I	Revenue from operations	18	189.02	159.48
II	Other income	19	11.10	0.09
III	<b>Total Revenue (I + II)</b>		<b>200.12</b>	<b>159.57</b>
IV	<b>Expenses:</b>			
	Cost of materials consumed	20	100.52	69.69
	Excise duty		-	-
	Changes in inventories of finished goods, work-in-progress	21	(6.96)	2.38
	Employee benefits expense	22	97.53	96.16
	Depreciation and amortization expense	2	4.78	4.78
	Other expenses	23	55.61	42.76
	<b>Total expenses (IV)</b>		<b>251.48</b>	<b>215.77</b>
V	<b>Profit before tax (III - IV)</b>		<b>(51.36)</b>	<b>(56.20)</b>
VI	Tax expense:			
	(1) Current tax			
	(2) Prior tax adjustment			
	(3) Deferred tax			
VII	<b>Profit (Loss) for the period (V - VI)</b>		<b>(51.36)</b>	<b>(56.20)</b>
VIII	Other comprehensive income			
	<b>A (i) Items that will not be reclassified to profit or loss</b>			
	Remeasurements of post employment benefit obligations		(1.68)	(1.18)
	<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>		<b>(1.68)</b>	<b>(1.18)</b>
	<b>B (i) Items that will be reclassified to profit or loss</b>			
IX	<b>Total Comprehensive Income for the period (VII+ VIII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>		<b>(53.04)</b>	<b>(57.38)</b>
X	<b>Earnings per equity share:</b>	24		
	(1) Basic		(47.48)	(51.34)
	(2) Diluted		(47.48)	(51.34)

See accompanying notes to the financial statements.


**As per our separate report of even date attached**

The accompanying notes form an integral part of the financial statements (1 to 37)

For and on behalf of the Board of Directors

Prabhu Hegde & Associates  
Chartered Accountants  
FRN: 012225 S  
  
**Manjunath Prabhu S**  
Partner  
M.No : 221515

  
P K Mayan Mohamed  
Director  
(DIN: 00026897)

  
Pushya Sitaraman  
Director  
(DIN: 06537196)

Place: Kannur  
Date: 29.05.2023