



THE WESTERN INDIA PLYWOODS LTD.

BALIAPATAM, CANNANORE - 670 010
Regd. Office BALIAPATAM, KERALA, INDIA



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Website : www.wipltd.in, CIN-L20211 KL 1945PLC001708

To,

July 28, 2020

**The Manager Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/I,
G Block, Bandra-Kurla Complex,
Bandra-East, Mumbai- 400 051**

Ref: - Symbol: WIPL

Dear Sir/Madam,

Sub.: Disclosure of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- reg.

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2020.

You are requested to kindly take the above information on your record.

Thanking you

For The Western India Plywoods Limited

R Balakrishnan
CFO & Company Secretary

THE WESTERN INDIA PLYWOODS LIMITED

Consolidated Related party disclosures, as required by Ind AS 24, "Related Party Disclosures", are given below:

Key Managerial Personnel	Mr. P.K. Mayan Mohamed - Managing Director Mr.P.K. Harris - Wholetime Director
Relatives of Key Managerial Personnel	Mr P K Mehaboob Mohamed Estate of Late P K Mohamed
Enterprise over which key management personnel or their relatives are able to exercise significant control	Kushal Boards ERA Intermerge SDNBHD Windmach Sports Goods (P) Ltd Classic Sports Goods Pvt Ltd

(In ₹)

Particulars	Key Management Personnel		Relatives of key Management Personnel		Enterprises		Total	
	2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Sale of Goods (Net)/Assets								
Classic Sports Goods Pvt Ltd					3,500		3,500	-
Windmach Sports Accessories					2,73,945	1,29,145	2,73,945	1,29,145
Services Received								
P.K Mayan Mohamed	42,00,000	42,00,000					42,00,000	42,00,000
PK Harris	1,89,600	1,89,600					1,89,600	1,89,600
P K Mehaboob Mohamed			5,67,774	5,60,704			5,67,774	5,60,704
Finance (Interest on Loan)								
P.K Mayan Mohamed	13,192	12,413					13,192	12,413

Particulars	Key Management Personnel		Relatives of Key Management Personnel		Enterprises		Total	
	2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019	2019-2020	2018-2019
Amounts Receivables								
Classic Sports Goods Pvt Ltd (Towards sale of goods)					3,500		3,500	-
Kushal Boards (Towards sale of goods)					34,633	34,633	34,633	34,633
Amounts Payable								
P. K Mayan Mohammed	2,09,878	1,98,005					2,09,878	1,98,005
ERA Intermerge SDNBHD			20,54,258	22,51,720			20,54,258	22,51,720
Estate of Late P K Mohamed			2,87,117	6,87,117			2,87,117	6,87,117

*As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.

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Standalone Related party disclosures, as required by Ind AS 24, “Related Party Disclosures”, are given below:

Subsidiary Companies	The Kohinoor Saw Mills Company Limited Southern Veneers & Wood Works Limited ERA & WIP Timber (JV) SDN BHD Mayabandar Doors Limited
Key Managerial Personnel	Mr. P.K. Mayan Mohamed - Managing Director
Relatives of Key Managerial Personnel	Mr P K Mehaboob Mohamed Estate of Late P K Mohamed
Enterprise over which key management personnel or their relatives are able to exercise significant control	M/s Kushal Boards Classic Sports Goods Pvt Ltd Windmach Sports Goods (P) Ltd

(In ₹)

Particulars	Subsidiaries		Key Management Personnel		Relatives of key Management Personnel		Enterprises		Total	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Purchase of Goods (Net) / Assets										
ERA & WIP Timber JV SDN,BHD	3,80,72,191	2,92,65,480							3,80,72,191	2,92,65,480
Mayabandar Doors Ltd	18,91,986	28,79,095							18,91,986	28,79,095
Kohinoor Saw Mills Company Limited	60,238	4,00,000							60,238	4,00,000
Southern Veneers & Woodworks Limited	-	40,00,000							-	40,00,000
Sale of Goods (Net)/Assets										
ERA & WIP Timber JV SDN,BHD	-	6,89,559							-	6,89,559
Mayabandar Doors Ltd	17,09,019	20,96,207							17,09,019	20,96,207
Classic Sports Goods Pvt Ltd							3,500	-	3,500	-
Windmach Sports Accessories							2,73,945	1,29,145	2,73,945	1,29,145
Lease Rent Paid										
Kohinoor Saw Mills Company Limited	1,68,000	1,68,000							1,68,000	1,68,000
Southern Veneers & Woodworks Limited	1,08,000	1,78,000							1,08,000	1,78,000
Services Received										
P.K Mayan Mohamed			42,00,000	42,00,000					42,00,000	42,00,000
P K Mehaboob Mohamed					5,67,774	5,60,704			5,67,774	5,60,704
Finance (Interest on Loan)										
P.K Mayan Mohamed			13,192	12,413					13,192	12,413

Particulars	Subsidiaries		Key Management Personnel		Relatives of Key Management Personnel		Enterprises		Total	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Investments										
Southern Veneers & Woodworks Limited	50,00,000	50,00,000							50,00,000	50,00,000
Kohinoor Saw Mills Company Limited	4,54,100	4,54,100							4,54,100	4,54,100
Mayabandar Doors Ltd	7,52,25,459	7,52,25,459							7,52,25,459	7,52,25,459
ERA & WIP Timber JV SDN,BHD	2,64,98,870	2,64,98,870							2,64,98,870	2,64,98,870
Amounts Receivables										
Kohinoor Saw Mills Company Limited (Towards Advance Payment)	-	88,825							-	88,825
Kohinoor Saw Mills Company Limited (Towards lease rent deposit)	9,50,000	9,50,000							9,50,000	9,50,000
Mayabandar Doors Ltd (Towards sale of goods)	57,76,142	53,48,287							57,76,142	53,48,287
Classic Sports Goods Pvt Ltd (Towards sale of goods)							3,500	-	3,500	-
Kushal Boards (Towards sale of goods)							34,633	34,633	34,633	34,633
Amounts Payable										
Southern Veneers & Woodworks Limited	13,12,124	39,64,533							13,12,124	39,64,533
ERA & WIP Timber JV SDN,BHD	46,93,769	78,18,035							46,93,769	78,18,035
P. K Mayan Mohammed			2,09,878	1,98,005					2,09,878	1,98,005
Estate of Late P K Mohamed					2,87,117	6,87,117			2,87,117	6,87,117

*As the liabilities for defined benefit plans are provided on actuarial basis for the Company as a whole, the amounts pertaining to Key Management Personnel are not included.