



# THE WESTERN INDIA PLYWOODS LTD.

BALIAPATAM, CANNANORE - 670 010  
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The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No.C/1  
G Block, Bandra-Kurla Complex, Bandra-East  
Mumbai – 400 051  
Symbol: WIPL

12<sup>th</sup> December, 2017

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

In compliance with the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby declare that M/s Sankar & Moorthy, Chartered Accountants (FRN – 003575S), Statutory Auditors of the Company have issued an Audit Report with an Unmodified Opinion on the Unaudited Quarterly Financial Results (Standalone) of the Company for the Quarter and half year ended 30<sup>th</sup> September, 2017.

Kindly take record of the same.

Thanking You  
Yours Sincerely

For THE WESTERN INDIA PLYWOODS LIMITED

R. Balakrishnan  
GM (Finance) & Company Secretary



## Limited Review Report

To  
**The Board of Directors**  
**The Western India Plywoods Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of The Western India Plywoods Limited ("the company") for the quarter ended 30<sup>th</sup> September 2017 and year to date from 1<sup>st</sup> April 2017 to 30<sup>th</sup> September 2017. The statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015 (the "Listing regulations. 2015") read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these standalone financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Company's Act, 2013. read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.







We draw attention to the following matters:

- a. Note 3 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 with a transition date of April 1, 2016 and accordingly the statement has been prepared by the Company's Management in compliance with Ind AS.
- b. We have not reviewed, and accordingly do not express any conclusion on the comparative figures including the reconciliation to the Total Comprehensive Income for the three months ended 30<sup>th</sup> September, 2016 and six months ended 30<sup>th</sup> September, 2016. As set out in Note 4 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

Place: Kannur  
Date: 12/12/2017

For **SANKAR & MOORTHY**  
Chartered Accountants  
Firm Regn. No. 003575S  
  
**CA. JAYAPRAKESH, M.C., F.C.A.,**  
(Partner)  
Mem. No. 215562



THE WESTERN INDIA PLYWOODS LIMITED

CIN:L20211KL1945PLC001708

REG OFFICE: MILL ROAD,BALIAPATAM,KANNUR,KERALA-670010

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS**

**FOR THE QUARTER & HALF YEAR ENDED 30.09.2017**

(Rs in Lakhs)

Sl. No	Particulars	3 Months Ended 30.09.2017 (Unaudited)	3 Months Ended 30.06.2017 (Unaudited)	3 Months Ended 30.09.2016 (Unaudited)	6 Months Ended 30.09.2017 (Unaudited)	6 Months Ended 30.09.2016 (Unaudited)
1	Revenue from operations (inclusive of excise duty collected on sales)	2,019	2,277	2,272	4,296	4,408
2	Other income	89	92	60	181	61
3	<b>Total Income (1+2)</b>	<b>2,108</b>	<b>2,369</b>	<b>2,332</b>	<b>4,477</b>	<b>4,469</b>
4	<b>Expenses:</b>					
a	Cost of materials consumed	936	853	942	1,789	1,796
b	Purchases of Stock-in-Trade	-	-	-	-	-
c	Excise Duty on sales	0	201	217	201	418
d	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(92)	135	10	43	3
e	Employee benefits expense	380	403	337	783	673
f	Depreciation and amortisation expense	52	49	50	101	96
g	Finance costs	111	74	101	185	167
h	Other expenses	680	686	657	1,366	1,277
	<b>Total expenses (4)</b>	<b>2,067</b>	<b>2,401</b>	<b>2,314</b>	<b>4,468</b>	<b>4,430</b>
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>41</b>	<b>(32)</b>	<b>18</b>	<b>9</b>	<b>39</b>
6	Tax expense:					
	(1) Current tax	-	2	(6)	2	6
	(2) Deferred tax	(13)	(15)	9	(28)	(3)
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>54</b>	<b>(19)</b>	<b>15</b>	<b>35</b>	<b>36</b>
8	<b>Other comprehensive income</b>					
	Items that will not be reclassified to profit or loss	(8)	(7)	(8)	(16)	(15)
	Income tax relating to items that will not be reclassified to profit or loss	5	3	3	8	7
9	<b>Total Comprehensive Income for the period (7+ 8)</b>	<b>51</b>	<b>(23)</b>	<b>10</b>	<b>27</b>	<b>28</b>
10	<b>Paid-up equity share capital (Face Value Rs 10 per share)</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>
11	<b>Earnings per share (In Rupees not annualised)</b>					
	(a) Basic	0.89	(0.30)	0.22	0.59	0.51
	(b) Diluted	0.89	(0.30)	0.22	0.59	0.51



